

Message Text

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47

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E.O. 11652: N/A

TAGS: ENRG, US

SUBJ: US OIL STATISTICS

REF: UNN USINFO 312130Z OCT 73

1. PREPARED BY IPS/PA AT REQUEST OF USIS LAGOS, REFTEL GIVES BUREAU OF MINES STATISTICS FOR US SUPPLY/DEMAND BALANCE OF CRUDE OIL AND PETROLEUM PRODUCTS, PLUS MOST RECENTLY AVAILABLE DATA FOR US IMPORTS BY COUNTRY OF ORIGIN.

2. IF POSSIBLE, EMBASSY AND USIS WOULD GREATLY APPRECIATE MONTHLY UPDATE FOR DURATION OF CURRENT PETROLEUM CRISIS. WOULD LIKE DATA ON SUPPLY/DEMAND BALANCE AND CRUDE OIL IMPORTS IN SAME DETAIL, BUT, IN INTEREST SIMPLIFICATION, PRODUCT IMPORTS (WHICH IN REFTEL RUN ABOUT FOUR PAGES) COULD BE CONSOLIDATED.

3. REFTEL CONTAINS APPRECIABLE GAP BETWEEN TOTAL US CRUDE USE (397,10,000 BARRELS IN JULY 1973) AND TOTAL US PETROLEUM PRODUCT PRODUCTION (479,848,000 BARRELS IN JULY 1973). FUTURE SUPPLY/DEMAND BALANCES MIGHT USEFULLY INCLUDE NON-CRUDE FEESTOCKS OR OTHER FACTORS WHICH ACCOUNT FOR THE GAP.
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